

31 DEC 1992

For Six Month Period Ending

(Insert date)

Name of Registrant

Registration No. 929

Japan Economic Institute of America

Business Address of Registrant

1000 Connecticut Avenue, N.W., Washington, DC 20036

I—REGISTRANT

1. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

- | | | |
|-----------------------|------------------------------|-----------------------------|
| (1) Residence address | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

(b) If an organization:

- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

2. Explain fully all changes, if any, indicated in item 1.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, and 5.

3. Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name

Position

Date Connection
Ended

4. Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?
 Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Citizenship</i>	<i>Position</i>	<i>Date Assumed</i>
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5. Has any person named in Item 4 rendered services directly in furtherance of the interests of any foreign principal?
 Yes ☐ No ☐

If yes, identify each such person and describe his services.

6. Have any employees or individuals other than officials, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Position or connection</i>	<i>Date terminated</i>
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7. During this 6 month reporting period, have any persons been hired as employees or in any other capacity by the registrant who rendered services to the registrant directly in furtherance of the interests of any foreign principal in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Position or connection</i>	<i>Date connection began</i>
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II—FOREIGN PRINCIPAL

(PAGE 3)

8. Has your connection with any foreign principal ended during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name of foreign principal

Date of Termination

9. Have you acquired any new foreign principal¹ during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish following information:

Name and address of foreign principal

Date acquired

10. In addition to those named in Items 8 and 9, if any, list the foreign principals¹ whom you continued to represent during the 6 month reporting period.

Government of Japan

III—ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement? Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:

Government of Japan

See attached listing of activities.

¹The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual or organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100.00(9)).

A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those foreign principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity² as defined below?
Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

The answer to question 11 has listed all of the activities of the Institute during the period of the report. Some, but not all, of these activities may constitute activity as defined by the Act.

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes ☐ No ☒

If yes, describe fully.

²The term "political activities" means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV—FINANCIAL INFORMATION

14. (a) RECEIPTS—MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.³

<i>Date</i>	<i>From Whom</i>	<i>Purpose</i>	<i>Amount</i>
July 2, 1992	Government of Japan	To cover the expenses of the Institute	\$166,390.00
October 1, 1992	" " "	" "	166,390.00

Total \$332,780.00

(b) RECEIPTS—THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁴ other than money from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes ☐ No ☒

If yes, furnish the following information:

<i>Name of foreign principal</i>	<i>Date received</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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³A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. See Rule 201(e).

⁴Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS—MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes ☒ No ☐

(2) transmitted monies to any such foreign principal? Yes ☐ No ☒

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

<i>Date</i>	<i>To Whom</i>	<i>Purpose</i>	<i>Amount</i>
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See the attached listing.

Total

15. (b) DISBURSEMENTS—THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value⁵ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in items 8, 9 and 10 of this statement?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Date disposed</i>	<i>Name of person to whom given</i>	<i>On behalf of what foreign principal</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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(c) DISBURSEMENTS—POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value⁵ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Date</i>	<i>Amount or thing of value</i>	<i>Name of political organization</i>	<i>Name of candidate</i>
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V—POLITICAL PROPAGANDA

(Section 1(j) of the Act defines "political propaganda" as including any oral, visual, graphic, written, pictorial, or other communication or expression by any person (1) which is reasonably adapted to, or which the person disseminating the same believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, or in any other way influence a recipient or any section of the public within the United States with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party or with reference to the foreign policies of the United States or promote in the United States racial, religious, or social dissensions, or (2) which advocates, advises, instigates, or promotes any racial, social, political, or religious disorder, civil riot, or other conflict involving the use of force or violence in any other American republic or the overthrow of any government or political subdivision of any other American republic by any means involving the use of force or violence.)

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any political propaganda as defined above? Yes ☒ No ☐

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

17. Identify each such foreign principal.

Foreign Ministry, Government of Japan

⁵Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating political propaganda? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of political propaganda include the use of any of the following:

- ☒ Radio or TV broadcasts ☒ Magazine or newspaper articles ☐ Motion picture films ☐ Letters or telegrams
☐ Advertising campaigns ☐ Press releases ☒ Pamphlets or other publications ☒ Lectures or speeches
☐ Other (specify)

20. During this 6 month reporting period, did you disseminate or cause to be disseminated political propaganda among any of the following groups:

- ☒ Public Officials ☒ Newspapers ☒ Libraries
☒ Legislators ☒ Editors ☒ Educational institutions
☒ Government agencies ☒ Civic groups or associations ☐ Nationality groups
☐ Other (specify)

21. What language was used in this political propaganda:

- ☒ English ☐ Other (specify)

22. Did you file with the Registration Section, U.S. Department of Justice, two copies of each item of political propaganda material disseminated or caused to be disseminated during this 6 month reporting period? Yes ☒ No ☐

23. Did you label each item of such political propaganda material with the statement required by Section 4(b) of the Act? Yes ☒ No ☐

24. Did you file with the Registration Section, U.S. Department of Justice, a Dissemination Report for each item of such political propaganda material as required by Rule 401 under the Act? Yes ☒ No ☐

VI—EXHIBITS AND ATTACHMENTS

25. EXHIBITS A AND B

- (a) Have you filed for each of the newly acquired foreign principals in Item 9 the following:

Exhibit A ⁶	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Exhibit B ⁷	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N.A.

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

⁶The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal.

⁷The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

26. EXHIBIT C

If you have previously filed an Exhibit C⁸, state whether any changes therein have occurred during this 6 month reporting period. Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

27. SHORT FORM REGISTRATION STATEMENT

Have short form registration statements been filed by all of the persons named in Items 5 and 7 of the supplemental statement? Yes ☐ No ☐ N.A.

If no, list names of persons who have not filed the required statement.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this registration statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in attached Short Form Registration Statement, if any, insofar as such information is not within his (their) personal knowledge.

(Type or print name under each signature)

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths by the agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions who are in the United States, if the registrant is an organization.)


Arthur J. Alexander

Subscribed and sworn to before me at **District of Columbia**

this 28th day of **January**, 19 **93**


(Signature of notary or other officer)

⁸The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

UNITED STATES DEPARTMENT OF JUSTICE
REGISTRATION UNIT
CRIMINAL DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your supplemental statement:

1. Is your answer to Item 16 of Section V (Political Propaganda - page 7 of Form CRM-154, formerly Form OBD-64-- Supplemental Statement):

Yes XX or No

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

Yes or No

(If your answer to question 2 is "yes" please forward for our review copies of all such material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

Arthur J. Alexander
Signature

January 28, 1993

Date

Arthur J. Alexander

**Please type or print name of
signatory on the line above**

President

Title

1. REPORTS

JEI Report A

From July 1, 1992 to September 30, 1992, JEI prepared 12 issues of JEI Report A (No. 25A-36A).

- 25A Work And Leisure In Japan
- 26A Congress And Trade: An Interview With Former Congressman Bill Frenzel
- 27A New Strains In Japan-South Korea Economic Relations
- 28A Japanese Research And Development: An Era Of "Technoglobalism"
- 29A Japanese Firms Get Help In Coping With Labor Market Shifts
- 30A Japan's Year Of Economic Discontent: What Has Changed?
- 31A Japanese Politics: On The Brink Of Change Or Stuck In Neutral?
- 32A Japan And The 1992 Presidential Election
- 33A Are U.S. Weapons Producers Dependent On Japanese And Other Foreign Suppliers?
- 34A Corporate Governance In Japan
- 35A Statistical Profile: Japan's Economy In 1991 And International Transactions Of Japan And The United States In 1991
- 36A Japan's Growing Role In U.S. Research: Bane Or Boon?

JEI Report B

During the period JEI issued 12 reports in the series entitled JEI Report B (Nos. 25B-36B). This series analyzes the latest developments affecting U.S.-Japan relations.

- 25B Sense Of Mild Pessimism Pervades Japan Concerning Economy
Cambodia Conference Concludes With Pledges Of Aid For Reconstruction
Better Balance Sought For Japan-EC Relations
Detroit Loses Minivan Dumping Case
- 26B Bush, Miyazawa Emphasize Solid Alliance
Japan Gets New Five-Year Economic Plan
Wages Take Backseat To Working Hours
Japan, United States Angle For Spot As World's Top Aid Donor
Notes: Whaling Meeting
- 27B House Passes Trade Bill But Senate Action Uncertain
Tokyo Launches Import And Investment Promotion Effort
Japanese Banks See Brazilian Debt Relief As Mixed Blessing
Steel Dumping Complaints Strain Bilateral Relations

- 28B Rising Japanese Trade Surplus Obscures Underlying Trends
Foreign Direct Investment In Japan Jumps
U.S., Japanese Businessmen Air Differences Of Opinion
Miyazawa, LDP Political Prospects Brighten For Upper House Elections
Presidential Politics: Perot, Platforms And Protectionism
Cray Protests Japan Supercomputer Award
- 29B LDP Declares Victory In Upper House Elections
Stock Market Bears Shrug Off Tokyo's Concerns
Monetary Moves Show Divergent Paths In Europe, America And Japan
House Panel Weighs Bill To Tax Foreign Firms
Notes: NTT Procurement
- 30B Tokyo Speeds Fiscal Stimulus Plan
Economic White Paper Calls On Past To Paint Somber Current Reality
Miyazawa Prepares For Extraordinary Diet Session
Regional Security A Top Concern At Asean Talks
Structural Reform Process Becoming Harder
- 31B Labor Market Tightness Eases In Japan
Japanese Firms Put Brake On Research Spending As Economy Slows
Tokyo, Moscow Continue To Maneuver On Northern Territories
Senate Still Cautious On Trade Bill
Notes: Semiconductors;
Multipurpose Vehicles;
Minivans
- 32B Cautious Responses Greet Conclusion Of North American Trade Pact
Talks
Japan's Balance Of Payments Surplus Jumps
Tokyo Plans Emperor's Trip To China
Notes: Gears;
Steel
- 33B Government Braces Banks, Sparks Stock Market Rally
Defense White Paper Reviews Security Challenges, New Political
Responsibilities
Presidential Campaign Heats Up After Republicans Hit Houston
Statistical Supplement
- 34B Tokyo's Big Supplemental Budget Surprises and Pleases
Bank Of Japan Holds Monetary Policy In Abeyance
Kanemaru Resignation Rocks Ruling Party
Japan Aids Two Trouble Spots
- 35B Tokyo Assesses Yeltsin's Postponement Of Japan Trip
Tankan Points To Troubled Japanese Economy
Impact Of North American Trade Pact Scrutinized
Notes: United Nations Peacekeeping Support
- 36B Yen Sits On The Sidelines During Currency Brouhaha
FY 1993 Budget Requests Reflect Recession
Political Reform, Sagawa Affair May Dominate Diet Session
Competitiveness Highlighted In Congress And Presidential Campaign
Economic Downturn May Highlight Attitudes Toward Japanese Working
Women

Japan-U.S. Business Report

During the period JEI published three issues of Japan-U.S. Business Report, which analyzes commercial developments in Japanese and American markets. This is written in Washington from Japanese-language and English-language sources (e.g., trade journals, newspapers and the like). (Nos. 274-276)

Japan Economic Survey

During the period JEI published two issues of Japan Economic Survey. This monthly publication highlights developments affecting U.S.-Japan economic relations and is circulated on a complimentary basis to approximately 1,000 policy-interested Americans. These include senators, congressmen, executive branch officials, business executives, journalists and academics. The Japan Economic Survey includes a "commentary" section featuring the opinions of guest contributors on economic issues of interest. (Volume XVI, Nos. 7-8/9)

No. 7:

- Peacekeeping Bill
- Japan at UNCED
- Fiscal Policy Pressed
- Worrisome Bank Debt
- MITI Panel Report on U.S. Trade Policy
- Financial Reforms Enacted
- Minivan Case
- Data Bank
- JEI Reports
- Month in Review
- Issue Briefs
- Yen Watch
- Business Briefs
- Commentary: Bill Frenzel

Nos. 8/9 (combined issue):

- Trade Bill Passes
- Bush, Miyazawa Meet
- LDP Wins In Upper House Contests
- NAFTA Concluded
- BOP Surplus Rises
- JDA White Paper
- Japan's Economic Stimulus Plan
- July in Review
- August in Review
- Issue Briefs
- Yen Watch
- Business Briefs
- Commentary: Hirohiko Okumura

2. PUBLICATIONS

JEI published the 1990 update of its report entitled Japan's Expanding U.S. Manufacturing Presence. Seventeen hundred copies were distributed to subscribers to JEI publications as well as to the Embassy of Japan and all the Consulates General of Japan.

3. REPRESENTATION

Arthur J. Alexander

On July 21 Arthur J. Alexander, Barbara Wanner, and Douglas Ostrom met with members of the Social and Economic Congress of Japan at the ANA Hotel, Washington, DC.

On July 24 met Czechoslovakian officials at the World Bank to discuss defense conversion and economic policies.

On July 24 attended a meeting at the CIA to discuss methods for estimating defense expenditures.

On July 28 attended a discussion meeting at Brookings Institution presented by Nobuhisa Iwase, NKK, on investments of Japanese firms in the United States.

On July 29 had lunch with Mac Carey of Johnson Smick International to discuss possible interactions with JEI.

On July 30 attended a breakfast meeting of the Japan-America Society of Washington for a discussion on the Japanese economy by Kenneth Curtis, Deutsche Bank.

On August 5 had lunch with Gordon Adams, Defense Budget Project, to discuss a recent trip to Japan by Mr. Adams.

On August 5 met at JEI with Mark Lorrell, RAND Corp., to discuss Dr. Lorrell's research on the FSX aircraft.

On August 6 met at JEI with businessman Robert Wang to discuss Mr. Wang's business experiences in Japan.

On August 11 attended meetings at Defense Budget Project to review its research plans on arms transfers.

On August 12 attended a discussion meeting at the Center for Strategic and International Studies on Russian economic reforms.

On August 14 met at JEI with Peter Almquist, Defense Conversion Commission, to discuss conversion issues.

On August 17 attended a one-day conference at the University of Chicago on asset deflation in Japan.

On September 8 attended a discussion meeting of U.S.-Japan Forum given by Ira Wolf of the office of U.S. Trade Representative on U.S. negotiations with Japan.

On September 10-11 attended a conference sponsored by the National Research Council on Investment and U.S. Performance.

On September 15 attended a lunch discussion at the residence of the Japanese Consul General in Los Angeles.

On September 21 was invited to a lunch with Erland Heginbotham, National Planning Association, to discuss including JEI reports in their Access Japan data base.

On September 22 attended a breakfast meeting at Johns Hopkins SAIS to hear a presentation by Jeff Garten on American, Japanese, and German relations.

On September 22 met with Prof. Bernard Udis, University of Colorado, at JEI to discuss possible collaboration on joint research on military technology and Japan.

On September 22 met for lunch with Pat Kearns, Director of the Japan-America Society of Washington, to discuss a jointly sponsored seminar on the U.S. elections.

On September 24 was invited to a dinner meeting with Mr. Aoki and Mr. Kiyuchi of the Long Term Credit Bank to discuss U.S.-Japan economic relations.

On September 25 met at JEI with Vitaly Shlykov, adviser to the Russian Defense Minister, to discuss Russian defense industry conversion efforts.

On September 30 met with Philip Jones, Brillhart-Jones Corp., at JEI to discuss Japanese technology policies and environmental matters.

On September 30 met at JEI with Ku Shin, RAND Graduate School, to discuss his dissertation on the links between the U.S. and Japanese economies.

Jon Choy

On July 1 discussed Japanese mortgage and securitized-mortgage markets with Barbara Congelosi, Hyperion Capital Management.

On July 2 discussed regulation of Japanese equity markets with Andrew Fanara, GT Capital.

On July 2 provided information on Japanese science and technology statistics to Ms. Ratha Nathiahnanthan, U.S. International Trade Commission.

On July 2 discussed Japanese funding of research and development in the United States with Jacques Hymans, Office of Technology Assessment.

On July 6 discussed Japanese government advanced computing project with Mr. Seki, Brookings Institution.

On July 7 provided data on Japanese aerospace companies to Jonathan Streeter, International Trade Administration, U.S. Commerce Department.

On July 8 provided data on Japanese spending on highway construction to Bill Coopera, Congressional Research Service.

On July 10 discussed Japan's intellectual property laws with Cap. Lilley, US Airforce, Wright Paterson AFB.

On July 15 provided data on Japanese research and development spending to Steve Bergantino, Joint Economic Committee, U.S. Congress.

On July 16 discussed Japan's activities at the International Whaling Commission with Alan Macnow, Japan Fisheries Association representative.

On July 22 attended a seminar hosted by the Woodrow Wilson Center for International Scholars on U.S.-Japan relations and the global financial system.

On July 23 provided data on Japanese economic growth to Rosanne Sanchez, Crestar Bank, Richmond, Virginia.

On July 23 provided data on Japan-Russia relations to David Ragnes, U.S. Department of Labor.

On July 23 provided data on the Agency for Industrial Science and Technology to Jonathan Streeter, International Trade Administration, U.S. Commerce Department.

On July 30 discussed Japan's energy policy with Joanne Bauer, Carnegie Council on Ethics in International Affairs.

On August 4 discussed Japan's Fifth Generation Computer project with Nathan Grundstein, Weatherhead School of Management, Case Western Reserve University.

On August 4 discussed Japan's agricultural biotechnology industry with Mitch Firestone, Griffon & Associates.

On August 24 provided data on Japan's value-added tax to Mike Skyler, Institute for Tax Research.

On August 25 provided data on Japan's foreign direct investment to Professor Paul Yang, University of California at San Diego.

On August 25 provided data on Japan's gross domestic investment to Bob Parija, U.S. Chamber of Commerce.

On August 25 discussed Japan's battery industry with Lanny Evans, Dorun, Fluor Daniels.

On August 26 discussed Japan's research and development policies with Robert Mathieson, Pacific Institute.

On August 26 discussed Japanese research spending with Tom Arranson, Office of Japan Affairs, National Research Council.

On August 28 discussed Japan's research and development spending with Heidi Hoffman, Office of Japan, Technology Administration, U.S. Commerce Department.

On August 28 provided data on Japan's research spending to Jacques Hymans, Office of Technology Assessment.

On September 23 provided information on Japan's accession to the World Bank and related organizations to Sue Kim, student at North Carolina University.

On September 23 provided data on Japanese tax policy on research spending to Ms. Robbins, graduate student at Johns Hopkins University.

On September 23 provided data on Japanese labor productivity to Mr. Chang, Embassy of South Korea.

On September 25 discussed Japanese technology development policy with David Adelman, Johns Hopkins University, School of Advanced International Studies.

Barbara Wanner

On July 2 had lunch with Dana Marshall, office of Vice President Dan Quayle, to discuss the administration's approach to issues in U.S.-Japan relations.

On July 9 spoke on the telephone with Tom McNaugher, Brookings Institution, Washington, D.C., regarding provisions of the United Nations peacekeeping support bill.

On July 15 had lunch with Andy Durant, Samuels International Associates, Inc., Washington, D.C. to discuss issues in U.S.-Japan relations.

On July 30 spoke by telephone with Nathaniel Thayer, Johns Hopkins School for Advanced International Studies, Washington, D.C., regarding developments in Japanese domestic politics and the July upper house elections.

On August 4 spoke by telephone with Gerald Curtis, Columbia University, New York, N.Y., regarding developments in Japanese domestic politics and the July upper house elections.

On September 17 spoke with Peter Kamura, Japan Center for International Exchange, New York, N.Y., regarding the scandal involving Japanese politicians and Tokyo Sagawa Kyubin Co., Ltd.

On September 18 spoke on the telephone with Robert Angel, University of South Carolina, regarding issues determining political leadership in Japan.

On September 21 met with Kent Calder, Princeton University, Princeton, N.J., to discuss the scandal involving Japanese politicians and Tokyo Sagawa Kyubin Co., Ltd.

On September 21 interviewed Jeffrey E. Garten, The Blackstone Group, New York, N.Y., for publication in the November issue of Japan Economic Survey.

On September 25 met with John Scott, Japan desk, Department of State, to discuss the scandal involving Japanese politicians and Tokyo Sagawa Kyubin Co., Ltd.

On September 28 spoke by telephone with Robert M. Orr, Jr., Temple University Japan, Tokyo, Japan, regarding the scandal involving Japanese politicians and Tokyo Sagawa Kyubin Co., Ltd.

Douglas Ostrom

On July 2 met with Lorin Yeager, a researcher at RAND Corp., at JEI offices.

On July 7 discussed by phone foreign direct investment with Kelly Ganser of the Stern Group.

On July 8 discussed Japanese antitrust practices with Marcus Noland of the Institute for International Economics.

On July 8 discussed by phone prospects for Japan's macroeconomy with Charles Markham, an economist at the Bureau of Economic and Business Affairs, State Department.

On July 13 had a general discussion of the Japanese economy with Sandra Leitch of Deloitte/Touche of Toronto.

On July 14 and August 14 provided data on Japanese inflation to Jean Maltz of Columbia University.

On July 14 discussed trade and current account imbalances with Nancy Hauk of Duke University.

On July 15 discussed permanent employment in Japan with Karen Baker, Institute for Policy Studies, Washington.

On July 17 provided data and analysis by phone of Japanese GNP data to K.C. Fung, an economist at the Council of Economic Advisers.

On July 17 discussed U.S. subsidiaries of Japanese companies with John Inch, Deloitte/Touche of Toronto.

On July 20 discussed prospects for the Japanese economy with Danielle Christopher, a student at the University of Maryland, College Park.

On July 20 had lunch with Bill Brown, economist with the Office of the Chief Economist, Department of Commerce. Each paid for his own meal. The subject was prospects for growth in the G-7 countries.

On July 21 met at the ANA Hotel with members of the Social and Economic Congress of Japan delegation to discuss a variety of bilateral economic issues. Members included Norimasa Furuta, Vice-Chairman, Mazda; Midori Nomoto, general secretary of the Nissan Chemical Workers Union; Soshichi Miyachi, TV Tokyo 12 Commentator; Yasuyuki Odagiri, director, Sumitomo Cement; Hiroshi Eto, a branch general manager of People's Finance Corporation; and Kiyoshi Akai, researcher at the Social and Economic Congress of Japan.

On July 21 provided information about international capital flows from Japan to Barbara Fody of Paine Webber.

On July 23 met at JEI with Yutaka Onitsu, an economist at the University of Tokyo, to discuss the Japanese economy.

On July 27 discussed Japanese savings rates with Chris Hennessey of the Economic Strategy Institute.

On August 4 provided exchange rate information to Mr. Almudna of the Analysis Group.

On August 7 discussed keiretsu by phone and provided data by fax to Craig Galle, a Ft. Lauderdale, Florida, attorney.

On August 11 discussed bankruptcies in Japan with Joann Hung, a researcher at the Federal Reserve Bank of New York.

On August 12 discussed Japanese GNP with Trigg Talley, Citizens Network, Washington.

On August 17 discussed the chemical industry in the United States and Japan with Allen Lentz, an economist with the Chemical Manufacturers Association in Washington.

On August 19 discussed by phone the stock market rescue package with Patricia Scroggs, an economic officer at the State Department.

On August 20 discussed shinkin with Kristin Wallerstein, Brookings Institution.

On August 31 discussed services trade between the United States and Japan with Rhonda Culp of the Georgia Institute of Technology.

On August 31 discussed keiretsu with Curt Kinsky of Ernst and Young, Chicago.

On August 31 met Jennifer Dahms, a Stanford University undergraduate, in my office to discuss keiretsu and industrial policy.

On September 3 talked by phone with Mike Smitka, assistant professor of Economics at Washington and Lee University, on the subject of Japanese financial structure and illegal labor.

On September 8 had lunch with Akira Furukawa, Economics Counselor at the Japanese Embassy, and discussed policy issues facing the U.S. and Japanese economies.

On September 9 discussed business cycles and the budget and trade deficits in Japan with Dick Courtney of Bank of America, San Francisco.

On September 10 attended a National Research Council Conference on capital allocation and investment performance. The conference, for which no fee was charged, was held at the National Academy of Science.

On September 10 discussed by phone economic growth in Japan in coming years with Jean Johnson, an analyst with the National Science Foundation, Washington.

On September 10 discussed forecasts of the U.S.-Japan trade imbalance with Krysten Jenci, Japan Center for International Finance, Washington.

On September 11 discussed foreign banks in Tokyo with Ian Morgan, New York Partnership, New York.

On September 15 discussed the Structural Impediments Initiative with Jennifer Wray, a student at the School of Advanced International Studies.

On September 15 met in my office with Shojiro Tokunaga, a professor of Economics at Kyushu University on the subject of U.S.-Japan-Southeast Asian relations.

On September 16 and 24 discussed Japanese foreign direct investment with Etsuko Hathaway of Staff Service, New York City.

On September 17 attended a Cable News Network conference on global economic growth held at the Omni Shoreham Hotel in Washington.

Pat Murdo

On July 1 talked with Philip Jones of Brillhart-Jones Corp. about environmental aid projects funded by the Japanese.

On July 22 attended International Breakfast Forum of U.S. Chamber of Commerce to hear speech by Sen. Jay Rockefeller. He spoke about the Democrats' "U.S. Economic Leadership Strategy" package and health care reform.

On July 27 attended reception held by the Embassy of Japan to honor departing press person Yayoi Matsuda and to greet incoming press person Koichi Ai. Reception was at the Japan Information and Culture Center.

On August 13 talked with Jackie Kim of the Council on Foreign Relations staff about environmental legislation that might be considered during upcoming Diet sessions.

On August 18 talked with Marianne Byster of SRI International about Japanese environmental oversight and sources of information for U.S. companies' environmental behavior in Japan.

On August 27 had lunch with Nobuyuki Takakura, representative for the Ministry of Health and Welfare at the Japanese Embassy, to discuss issues relating to employment of developmentally disabled in Japan. He paid.

On September 2 interviewed Ichiroh Maruyama, director of the Department for the Welfare of Disabled Persons, National Council of Social Welfare of Japan, at ANA Hotel.

On September 9 attended farewell reception for Hiroshi Yamada, director, general bureau of the Yomiuri Shimbun, and met his successor, Akira Saito. Event held at the National Press Club.

On September 17 attended Wilson Center seminar on "Work and Family In Contemporary Japan" at which Robert Smith of Cornell University and William Kelly of Yale University spoke.

On September 21 attended speech at the Asia Society by Jeffrey Garten and discussion by Kenzo Oshima, political affairs division of Embassy of Japan, and Gunter Pleuger, minister-counselor in political affairs for the German Embassy. Topic was Mr. Garten's new book, "A Cold Peace."

On September 24 discussed with Mark Chupka of the Joint Economic Committee comments by Japanese businessmen and officials about environmental and energy efficiency concerns in Japan.

Margo Grimm

On July 1 provided information by fax on Japan's official development assistance to Lori Forman, director, program development, Pacific region, The Nature Conservancy.

On July 7 provided information by phone on Fair Trade in Financial Services provision of the Defense Production Act (S 347) to Nancy O'Neill, Bradley-Woods.

On July 7 provided information by mail on Japan's relations with Asean to Nathalie Magne, student in Bagneux, France.

On July 9 provided information by fax on Japan's trade with Asia to Erik Peterson, Kissinger Associates.

On July 8 and 9 provided information on Japan's ODA in meetings at JEI with Trigg Talcey, consultant.

On July 15 attended lecture sponsored by Economic Strategy Institute to hear James Clad of the Carnegie Endowment speak on Japan's Strategy in Asia.

On July 21 attended House Ways and Means Committee hearing on the Foreign Income Tax Rationalization and Simplification Act of 1992, HR 5270.

On July 22 attended Senate Finance Committee hearing on Trade Policy and Legislation: Market Opening Proposals.

On July 27 provided information by fax on Japan and the North American Free Trade Agreement to Dick Soter, Japan-America Society of Chicago.

On July 27 attended reception sponsored by Embassy of Japan for Yayoi Matsuda and Koichi Ai, press officers.

On July 29 attended Senate Finance Committee hearing on Trade Policy and Legislation: Auto Trade and Customs Modernization.

On July 30 provided information by fax on Japan's ODA to Asean countries to John Goyer, U.S.-Asean Council.

On August 13 provided information by fax on Japan's ODA to Eastern Europe and former Soviet Union to Jeff Procak, Booz-Allen and Hamilton, Inc.

On August 25 had luncheon meeting as guest of Tadashi Saito with Akira Yamada, Embassy of Japan, to discuss U.S.-Japan economic relations.

On August 26 provided information by fax on the Trade Expansion Act (HR 5100) to Andy Schwartz, Washington Analysis.

On September 8 attended Senate Finance Committee hearing on NAFTA.

On September 9 attended House Ways and Means Committee hearing on NAFTA.

On September 10 attended Senate Finance Committee hearing on NAFTA and labor issues.

On September 10 provided information by phone on Japan and NAFTA to Joel McKinney, Baylor University, Texas.

On September 11 provided information by mail on congressional action affecting Japan to Philip Crueger, UNISIL, Virginia

On September 15 attended brown bag lunch sponsored by The Association of Women in International Trade, Inc. to hear Robert Kyle, chief international trade counsel, Senate Finance Committee, discuss NAFTA implementation issues.

On September 16 attended breakfast meeting sponsored by World Trade Forum to hear Paula Stern, president of the Stern Group, discuss "International Trade Challenges in an Election Year."

On September 16 attended luncheon meeting sponsored by Society of Government Economists to hear Robert Shapiro, vice president, Progressive Policy Institute and principal economic adviser to Gov. Bill Clinton, discuss "Making Progressive Economic Commonsense."

On September 17 attended House Ways and Means Committee subcommittee on trade hearing on NAFTA.

On September 17 and 18 attended World Economic Development Conference sponsored by CNN.

On September 17 and 18 attended symposium hosted by The Hunger Project on "Japan/U.S. Partnership for Ending World Hunger."

On September 22 met at JEI with Masato Degawa, vice president, equity research, Morgan Stanley, Japan, to discuss congressional initiatives affecting Japan.

On September 23 provided information by mail on Japanese investment and trade with Asean members to Suran Swamy, Edwardsville, Illinois.

On September 30 provided information by phone to Satoru Ogasawara, research department, W.I. Carr (Overseas) Ltd., Tokyo, regarding the U.S. presidential election.

On September 30 provided information by mail on Japan's ODA to Jason Gerina, student at Baylor University, Texas.

4. SPEECHES AND PRESENTATIONS BY JEI OFFICIALS

July 6-July 9 Arthur J. Alexander attended Workshop on Science, Technology, and Economic Competitiveness at RAND Corp., Santa Monica, California at which he made a presentation on the subject.

On July 16 Douglas Ostrom gave a presentation to a selected audience at JEI on the subject of the prospects for the Japanese economy.

On August 4 Arthur J. Alexander met with Douglas Lavin and others at the Department of Commerce to discuss Russian conversion efforts. Arthur J. Alexander made a presentation on the issue.

On August 18 Douglas Ostrom spoke before students at the Foreign Service Institute in Roslyn, Virginia on the subject of the Japanese economy.

On August 25 Arthur J. Alexander gave a dinner talk to members of the Asia Society of Houston on recent developments in the Japanese economy.

On August 26 Arthur J. Alexander gave a lunch presentation to the Japan Business Association of Houston.

On September 14 Arthur J. Alexander gave a dinner presentation in Los Angeles to a small group of California business people on recent economic developments in Japan.

On September 15 Arthur J. Alexander gave a presentation to the Japan America Society of Southern California on the Japanese economy.

On September 15 Arthur J. Alexander gave a presentation to the Nichibei Study Group of U.S. and Japanese business people on U.S.-Japan relations.

On September 16-18 Jon Choy chaired a panel on Japan at the International Business Outlook Conference in Oxford, England, hosted by the International Herald Tribune and Oxford Analytica.

On September 16 Arthur J. Alexander participated in an Asia Society of Los Angeles conference on U.S.-Japanese Relations, and made a speech on the state of the Japanese economy.

On September 17 Arthur J. Alexander gave a breakfast presentation to a small group of Los Angeles business people on the Japanese economy.

On September 17 Arthur J. Alexander gave a presentation on the Japanese economy to a CNN World Development Congress in Washington.

5. PRESS AND MEDIA RELATIONS

Arthur J. Alexander

On August 12 gave a radio interview with Susan Yackee of the Voice of America's Asia Report program on NAFTA effects on Japan.

On August 21 discussed the decline on the Tokyo Stock Exchange with Rob Corrigan, Investors Business Daily.

On August 31 discussed JETRO trade promotion programs in the U.S. with Barbara Bradley, Christian Science Monitor.

On September 2 discussed Japanese diplomatic aggressiveness with April Oliver, Kimura Report.

On September 24 discussed defense industry conversion with Barton Reppert, a freelance journalist.

On September 30 discussed possible new Asian policies in a reelected Bush administration with Aaron Jaffee, Asian Wall Street Journal Weekly.

Jon Choy

On July 2 discussed deregulation of Japanese financial markets with Bob Garsson, American Banker.

On July 2 discussed Japanese banking data with Alex Hulanichi, Monterey Herald.

On July 9 discussed Japan's high-definition television satellite system with Katherine Drewes, Aerospace.

On July 15 discussed Japan's industrial policy and alliances between U.S. and Japanese electronics firms with Peter Gosselin, The Boston Globe.

On July 29 discussed Japanese biotechnology industry with Brunie Kobe, German Science magazine.

On August 28 discussed Japan's fiscal stimulus package with Peter Gosselin, The Boston Globe.

On September 23 provided data on Japanese working hours to Dana Hawkins, U.S. News and World Report.

On September 25 discussed Japanese economic structural reform and quality of life with Bob Samuelson, Newsweek magazine.

Barbara Wanner

On July 2 spoke on the telephone with Alex Hulanichi, Monterey Herald, regarding the influence of the yakuza in Japanese politics and business.

Douglas Ostrom

On July 14 discussed trade flows by phone with Bob Samuelson, a columnist for Newsweek.

On July 15 discussed by phone the relationship of the Japanese stock market to Japanese banks with Gregory Millman, a journalist affiliated with the Alisha Patterson Foundation.

On July 16 provided trade data by fax to Eddie Lachica of the Asian Wall Street Journal.

On July 22 discussed by phone the fall of the Japanese stock market with Chuck Friedhoff, a reporter for Investors Business Daily.

On July 23 discussed by phone land prices in Japan with Brian Clark of Lears magazine.

On July 24 discussed by phone gold and keiretsu with Bill Still, a Millwood, Virginia author.

On July 24 discussed by phone the Norinchukin Bank with Michael Cacace, a reporter for American Banker.

On July 27 discussed by phone the fall of the Japanese stock market and interest rates with Greg Memmett, a reporter for USA Today.

On July 27 provided data by phone and fax to Tom McArdle, a reporter for Investors Business Daily.

On July 28 was interviewed by Aaron Wilhelm of KSL radio, Salt Lake City, on the subject of the Japanese economy.

On July 28 was interviewed for the radio program "Battleline," produced by the Independent Broadcast Network, on the subject of the Japanese economy.

On August 16 discussed by phone the pension and flat glass markets in Japan with Sally Solo, a reporter for Fortune.

On September 1 discussed by phone the role of education in the Japanese economy with Joann Tooley, a reporter for U.S. News and World Report.

On September 17 discussed Japanese capital markets with Brian Akihito, a reporter for the Seattle Times by phone.

On September 18 discussed by phone Japanese investment in the United States with Marty Rosenberg, a reporter for the Kansas City Star.

On September 22 and 24 discussed by phone balance of payments and exchange rate movements with Bob Samuelson, a Newsweek columnist.

Pat Murdo

On Aug. 4 and 5 provided information about women in Japan's labor market and sources of data to Teresa Watanabe of the Los Angeles Times' Tokyo office.

Margo Grimm

On August 13 provided information in meeting at JEI on Japan as an election year issue to Robert Tompkin, free-lance journalist.

On July 20 provided information by phone on Japan and NAFTA to Sharon Pallucci, Foreign Trade Magazine.

On September 29 provided information by fax on U.S. direct investment overseas to Lee Danuk, Newsweek Japan, New York.

6. SPECIAL FUNCTIONS

On July 16 JEI hosted a colloquium at which Douglas Ostrom, JEI's senior economist, spoke on short-term prospects for the Japanese economy, followed by a discussion session. Twenty-three people attended representing the Congressional Budget Office; Johnson, Smick; CNN; Marketplace Radio; Japan Digest; Detroit Free Press; the Council of Economic Advisers; Boston Globe; the Institute for International Economics; Department of Commerce; the Bank of Japan; USA Today; the Federal Reserve Bank of Washington; the Congressional Research Service; Newsweek; the Embassy of Japan; and JEI staff.

On July 22 JEI had an informal lunch meeting with Yoshio Nakamura of Keidanren at which U.S.-Japan relations were discussed.

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1. REPORTS

(From October 1, 1992 to December 31, 1992, JEI prepared 11 issues of JEI Report A (Nos. 37A-47A).

- 37A A Savings And Loan-Style Crisis For Japan?
- 38A The Sagawa Affair And Implications For A Political Shake-up
- 39A Participation Of The Private Sector In U.S. Trade Policymaking: The North American Free Trade Agreement As Case Study
- 40A Japan's Economic Problems Will Create A Tougher Competitor: An Interview With Kenneth S. Courtis Of Deutsche Bank Capital Markets, Asia
- 41A Roles Of Government, Industry In The Life Of Disabled Japanese
- 42A Regulation And Market Forces In The Japanese Economy
- 43A Japan's Legal System: Agent Or Barrier To Change?
- 44A The Role Of Exports In The Japanese Economy
- 45A Challenges Facing The Clinton Administration In Developing An Asian Pacific Security Strategy
- 46A Japan's Foreign Aid Program: Setting Priorities, Policies In 1992
- 47A Japan's Role In Promoting Global Economic Welfare And Security

JEI Report B

During the period JEI issued 11 reports in the series entitled JEI Report B (Nos. 37B-47B). This series analyzes the latest developments affecting U.S.-Japan relations.

- 37B Japan's GNP Grew Sluggishly In Second Quarter
Japanese Companies Lower Profit Forecasts
Land Price Survey Shows Record Decline
Watanabe Unveils "Peace Strategy" At United Nations
Action On Customs Measure Makes Trade Bill Unlikely
- 38B Yen Hits New High
Tokyo's "Employment Adjustment" Counters Downturn But Raises Questions
Prosecutor Indicts Top LDP Members In Sagawa Case
Japan Considers Options For Closer Regional Cooperation
Low-Key Review Of Trade Issues Underscores Status Of Bilateral Relations
- 39B Bailouts By Japanese Banks Multiply
Plutonium Transport Mission Attracts Critical Mass
102nd Congress Adjourns
Defense Technology Transfers Still Cause Concerns
Tokyo Rejects Cray's Supercomputer Procurement Appeal

- 40B Kanemaru's Resignation From Diet Precipitates LDP Shake-Up
Kanemaru Downfall May Jeopardize Economic Policy Initiatives
Sluggish Economy Vs. Balanced Budget
AIDS Information Campaign Counters Complacency In Japan
Debating Candidates Differ On Issues, Draw Comparisons To Japan
- 41B Rising Trade Balance Hints At Weakening Economy In Japan
Japan Raises Concerns About North American Trade Pact
Emperor's Visit Marks New Point In China Ties
Infighting Over Kanemaru's Successor May Split Takeshita Faction
- 42B Japanese Banks' Self-Help Questioned
Tokyo Joins Washington In Pledging Humanitarian Aid To Ex-Soviet Republics
Japan Eyes Closer Aid, Trade Ties With Vietnam
U.S. Surplus In Services With Japan Rises
Notes: Supercomputers
- 43B Tokyo Ponders Impact Of Clinton Victory
U.S. Elections Raise Questions About Prospects For Change
FY 1992 Fiscal Plan Adjusted
Sagawa Scandal Will Dominate Special Diet Session
Japanese Environmental Proposals Draw Criticism
Notes: Aid To Vietnam;
NTT Procurement
- 44B Japanese Economy Faces More Rough Sailing
Soaring Current Account Surplus Points To Struggling Economy
Japan's Long-Protected Defense Budget Faces Cuts In FY 1993
Foreign-Owned Firms Eye Tax Accords As Way To Prevent Disputes
Notes: Ceramic IC Packages
- 45B Japan Faces Moment Of Truth Over Its Rice Policy
Tokyo Stock Market Keeps Afloat
Diet Takes Up Stimulus Package As Sagawa Plot Thickens
Fisheries Talks Emphasize Cooperation
Notes: Aid To Somalia
Statistical Supplement
- 46B Japan's GNP Records Sharp Drop
Disclosure Plan Released For Nonperforming Bank Loans
Japan's Response To Somalian Situation Draws Scrutiny
Japanese Aid Follows Elections In Peru
- 47B Diet Approves Fiscal Stimulus But Impact Debated
No Recovery Yet, Say Respondents To BOJ Survey
Miyazawa's New Cabinet Retains Factional Balance
Congressional Democrats Join Those Urging Time-Out On Uruguay Round
Notes: Flat Panel Displays

Japan-U.S. Business Report

During the period JEI published three issues of Japan-U.S. Business Report, which analyzes commercial developments in Japanese and American markets. This is written in Washington from Japanese-language and English-language sources (e.g., trade journals, newspapers and the like). (Nos. 277-279)

Japan Economic Survey

During the period JEI published three issues of Japan Economic Survey. This monthly publication highlights developments affecting U.S.-Japan economic relations and is circulated on a complimentary basis to approximately 1,000 policy-interested Americans. These include senators, congressmen, executive branch officials, business executives, journalists and academics. The Japan Economic Survey includes a "commentary" section featuring the opinions of guest contributors on economic issues of interest. (Volume. XVI, No. 10-12)

- No. 10: Yen-Dollar Link
Tankan Sees Problems
Lower Profits Forecast
Yeltsin Delays Trip
Sagawa Scandal
Land Prices Down
Customs Bill
Postscript: Japan's GNP Growth Slows
JEI Reports
Month in Review
Issue Briefs
Yen Watch
Business Briefs
Commentary: Kenneth S. Courtis
- No. 11: Kanemaru Resigns
Economic Impact of Kanemaru's Demise
Trade Balance Rises
Japan's Bank Bailouts
Congress Adjourns
Trade Group Meets
Cray Appeal Rejected
Addendum: Political Parties and Factions
JEI Reports
Month in Review
Issue Briefs
Yen Watch
Business Briefs
Commentary: Jeffrey E. Garten
- No. 12: Japan's Rice Policy
Japan's Current Account Surplus
FY 1992 Fiscal Plan
Tokyo Stock Marklet
Defense Budget Cuts
Impact of Clinton Victory
Transfer Pricing
Japan's Proposals on the Environment
Data Bank
JEI Reports
Month in Review
Issue Briefs
Yen Watch
Business Briefs
Commentary: Takakazu Kuriyama

2. PUBLICATIONS

There was no special publication during this period.

3. REPRESENTATION

Arthur J. Alexander

On October 1 attended seminar at Woodrow Wilson Center presented by John Sheahan on development economics.

On October 5 attended seminar at Economic Strategy Institute by Alan Wolff on U.S. trade policy.

On October 5 met at JEI with Toshiya Hoshino, Princeton University and Japan Institute of International Affairs, to discuss U.S.-Japan relations.

On October 6 attended discussion meeting at Heritage Foundation on Asian free trade groups presented by Frank Lavin, Dept. of Commerce.

On October 8 met at JEI with Graf Bockdorff of the Japan-German Center, Berlin to discuss Japan-Europe issues.

On October 13 met with Japanese Ambassador Takakazu Kuriyama to discuss U.S.-Japan relations.

On October 15 lunched with Kongmann Jeon, Atlantic Council Fellow to discuss Korean affairs.

On October 16 met with members of the Japan Defense Industry Society Production Committee and attended reception in their honor.

On October 19 attended luncheon discussion meeting on Pacific security issues, given by Hisayoshi Ina, a fellow at Johns Hopkins University's School of Advanced International Studies (SAIS).

On October 20 met at JEI with Harry Gelman of Rand Corp. to discuss Russian-Japan relations.

On October 20 lunched with Seth Cropsey, Heritage Foundation, to discuss the foundation's Asian research efforts.

On October 20 attended US-Japan Forum meeting with discussion on Japanese financial situation led by Yasuhiro Maehara, Bank of Japan.

On October 26 met at JEI with David Lyon, Rand Corp., to discuss Rand's U.S.-Japan Center.

On October 30 attended lunch discussion at Johns Hopkins SAIS presented by Steven Muller and George Packard on the U.S. presidential election.

On November 3 met at lunch with Fritz Ermarth, Chairman National Intelligence Council to discuss developments in Japan. Each paid for own lunch.

On November 3 attended seminar on Russian developments at Center for Strategic and International Studies (CSIS) presented by Steve Sestanovich.

On November 9 attended discussion at George Washington University by Stuart Auerbach on NAFTA.

On November 16 attended conference on "America's Agenda" sponsored by the Cuomo Commission on Rebuilding Economic Strength.

On November 17 provided information to Gary Stewart, Logistics Management Institute, on defense industry conversion.

On November 18 attended Economic Strategy Institute discussion by Michael Chinworth of The Analytic Sciences Corp. on Japan's defense industry.

On November 19 attended Economic Strategy Institute discussion by Ezra Vogel of Harvard University on Japan's role in Asia.

On November 19 attended Wilson Center discussion by Igor Oleinik and David Lipton on Russia's economic reform.

On November 19 attended Institute of International Economics dinner meeting on Laura Tyson's book "Who's Bashing Whom?"

On November 24 attended Carnegie Endowment Face-to-Face discussion on China's economic policies presented by Dr. Liu Guoguang.

On November 25 lunched with Al Wilhelm and Kyongmann Jeon, Atlantic Council, to discuss Asian security issues.

On December 9 held discussion at JEI with Anders Aeroe Denmark Technical University on Japanese policies toward declining industries.

On December 10 had meeting at JEI with Haruhisa Takeuchi, Japan Institute of International Affairs, on cooperation with JEI.

On December 11 attended planning meeting at Defense Budget Project on project regarding the global arms industry.

On December 14 met at JEI with Professor Robert Aliber, University of Chicago, on Japanese economy.

On December 16 lunched at World Bank with Kent Osband and Keith Crane of PlanEcon to discuss Russian developments.

Jon Choy

On October 6 discussed Japanese executive and worker pay with Loren Rodwin, Itochu International Inc.

On October 6 provided data on Japanese income tax rates to Dick Courtney, Bank of America.

On October 13 participated in a press briefing on Japanese corporate governance, sponsored by Russell Reynolds Associates in New York City.

On October 19 provided information on Japan's fiscal policy to Mark Wittenberg, office of Sen. Brock Adams.

On October 30 discussed Japanese funding of research and development with Donald Henry, Rand Corp.

On November 2 discussed Japanese economic prospects with Prof. Donald Lossman, Industrial College of the Armed Forces.

On November 2 discussed Japanese corporate groups with David Adelman, School of Advanced International Studies, Johns Hopkins University.

On November 4 provided data on Japanese research and development spending to Mr. Ha, Iowa State University student.

On November 6 provided data on Japan's energy policy to John Scire, Paine Weber.

On November 11 provided data on Japan's electronics industry to Ken Wess, Pittsburg State University, Kansas.

On November 12 provided data on Japan's corporate tax rates to Arley Lewis, TransAtlantic Futures, Inc.

On November 12 provided data on Japan's financial deregulation to Joann Hong, Federal Reserve Bank of New York.

On November 16 attended a seminar on advances in Japanese engineering at the University of Maryland, Baltimore campus.

On November 17 discussed U.S.-Japan relations with Allan Goodman of the law firm of Akin, Gump, Hauer & Feld.

On November 18 attended a seminar on Japan's defense industry conversion sponsored by the Economic Strategy Institute. Speaker was Michael Chinworth of The Analytic Sciences Corp.

On November 18 discussed Japan's legal system with Tom Pulver, Swidler & Berlin, PC.

On November 20 provided data on Japan's tax system to David Rosenfeld, Office of Technology Assessment, U.S. Congress.

On November 23 provided data on the operation and history of the Tokyo Stock Exchange to Ms. Bowman, Environmental Protection Agency.

On November 30 discussed Japan's industrial policy and corporate groups with David Adelman, School of Advanced International Studies, Johns Hopkins University.

On November 30 provided information on Japan's legal system and product liability laws to Hallet Hastert, Colby College.

On December 3 provided information on Japan's accounting industry to Elizabeth Devito, Ernst & Young.

On December 3 discussed China's reaction to the North American Free Trade Agreement and Japan-China relations with Lawrence Baer, professor at George Washington University.

Barbara Wanner

On October 5 attended Asia Society luncheon program featuring Assistant Secretary of State William Clark.

On October 9 attended farewell reception at the Embassy of Japan for Shinsuke Sugiyama and the welcome reception for his successor, Shiro Sadoshima.

On October 14 talked on the telephone with Gregg Rubinstein of International Technology Transfer Associates, Washington, D.C., regarding U.S.-Japan defense technology transfers and the Systems and Technology Forum.

On October 16 attended reception hosted by the Japan Defense Industry Society.

On October 29 had lunch with Gregg Rubinstein of International Technology Transfer Associates, Washington, D.C., to discuss developments in the Japanese defense industry.

On November 13 spoke on the telephone with Ellen Frost, Institute for International Economics, regarding the Clinton administration's Asian security strategy.

On November 13 spoke on the telephone with Lt. Commander Torkel Patterson, National Security Council, regarding the Clinton administration's Asian security strategy.

On November 13 spoke on the telephone with Antonio Gracias, Georgetown University student, regarding the Northern Territories dispute between Japan and the Russian Republic.

On November 16 spoke on the telephone with Stanley Roth, staff director of the House Foreign Affairs Asian and Pacific Affairs Subcommittee, regarding the Clinton administration's Asian security strategy.

On November 23 had lunch along other JEI staff with Dana Marshall, a senior adviser to then Vice President Dan Quayle. Each paid for own lunch.

On December 7 spoke on the telephone with Chikao Kawai of the Japanese Embassy's political section regarding Japan's aid contribution to Somalia.

On December 9 had lunch with Michael Call, Mitsubishi International to discuss U.S.-Japan relations under the Clinton administration.

On December 14 attended holiday reception hosted by Nissan Motors.

On December 16 had lunch with Richard Douglas, Japan desk of the Department of Defense, to discuss the AWACS purchase and other issues in U.S.-Japan defense relations. JEI paid for lunch.

Douglas Ostrom

On October 2 discussed Japanese savings rates with Mr. Leish of the Twentieth Century Fund, New York City.

On October 6 discussed tax rates in Japan with Mr. Courtnehy of Bank of America, San Francisco.

On October 6 discussed the bank crisis in Japan with Yasuhiro Maehara of the Bank of Japan Washington office.

On October 6 had a discussion of Japanese current account statistics via phone with W.B. Eagleston, chairman emeritus of Mellon Bank Corporation.

On October 7 discussed the importance of transportation equipment to the Japanese economy with Catherine Gachet, a student at George Washington University.

On October 7 discussed securities investment by Japan with Victoria Glicken of Price, Waterhouse, New York City.

On October 8 had a discussion of the relationship of GNP and industrial production with Alicia Porter of the Washington service.

On October 13 had a general discussion of the Japanese economy via phone with Judy Mercurio of IBD Research, Brewster, New York.

On October 13 had a technical discussion of the Japanese stock market with Paul Yen, a visiting scholar at California State University.

On October 15 discussed the Japanese legal system with Rebecca Harris, a consultant to the World Bank.

On October 15 and 16 discussed Japan's current account statistics with Professor Isaiah Frank of The Johns Hopkins University School of Advanced International Studies.

On October 15 provided 30 years of Japanese production and GDP figures to James Dow of Reynolds Corp., New York City.

On October 15 discussed Japanese consumer prices with Jean Maltz of Columbia University Center for Business School Research.

On October 16 discussed the Japanese insurance industry with Glen Michael, a student at the American Graduate School of International Management, Glendale, Arizona.

On October 16 had a general discussion of the Japanese economy with Jennifer Muller of Jones, Day, a Washington law firm.

On October 16 discussed real GDP growth in Japan with Marino Linardon of Russel Mille, Inc. of San Francisco.

On October 19 had a general discussion of the Japanese economy with Loren Rodwin, a senior researcher at Itochu's Washington office.

On October 19 provided prefectural GDP data to David Cooperstein of Northwest Airlines, Minneapolis, Minnesota.

On October 20 discussed the role of exports in Japan's economy with Steve Grossman, an independent scholar in Bethesda, Maryland.

On October 22 discussed Japanese trade regulations and keiretsu with John Cohen, a law student at the University of Baltimore.

On October 28 provided U.S.-Japan trade data to Kevin McGee of the Japan Information Center, San Francisco.

On October 29 had a general discussion of the Japanese economy with Julia Hathaway of Samuels International.

On October 29 attended a discussion at the Brookings Institution of Japanese antitrust enforcement. Jiro Tamura of Keio University and Brookings was the main speaker. No fee was charged.

On November 2 discussed Japanese and international capital markets with Lucille Pevsner of First National Bank of Maryland.

On November 4 provided a statistical overview of the Japanese economy, GNP, inflation and unemployment to Andrew Warnick, Westvaco, New York City.

On November 5 provided information on per capita income in Japan to Sandy Johnson of the U.S. Meat Exporters Association in Denver, Colorado.

On November 7 discussed by phone Japan's maturing economy with Heather Quick, an analyst at the U.S. Department of Commerce.

On November 7 discussed Japan's export and import structure with Bill Barnds, an independent consultant.

On November 13 provided data on inflation to Jean Wolfe, a researcher at Columbia University.

On November 18 met in my office with Gretchen Cook, a student at the School for Advanced International Studies and discussed a variety of issues involving the Japanese economy.

On November 18 attended a presentation at the Society of Government Economists where William Ryback, assistant director of bank supervision and regulation at the Federal Reserve Board of Governors, spoke. Each participant purchased own lunch.

On November 19 heard at the Economic Strategy Institute a presentation by Ezra Vogel of Harvard University on Japan's role in Asia.

On November 19 heard a speech by Hugh Patrick of Columbia University given at the School for Advanced International Studies. No fee was charged.

On November 20 attended a meeting of the Japan Economic Seminar held at the Brookings Institution. No fee was charged.

On December 16 heard Charles Schultze of Brookings discuss macroeconomic policy prospects under the Clinton administration. The forum was a meeting of the Society of Government Economists where each member purchased his/her own lunch.

On December 21 discussed financial restructuring in Japan with Peter Sherr of SEI, Wayne, Pennsylvania.

On December 28 met Phil Jones, president of Phil Jones Co. at his offices in Seattle, Washington for a general discussion of U.S.-Japan relations.

On December 29 met Lynn Michaelis, Chief Economist of Weyerhaeuser to discuss prospects for the Japanese economy, the yen and the wood products industry.

Pat Murdo

On October 1 attended breakfast speech hosted by the Heritage Foundation in which Sen. Orrin Hatch discussed upcoming possibilities for health care reform legislation. The session was at the University Club.

On October 1 interviewed Justin Dart, head of the President's Committee on Employment of People with Disabilities, regarding issues affecting the disabled in Japan.

On October 9 attended reception for Shinsuke Sugiyama of the Embassy of Japan and his successor Shiro Sadoshima.

On November 17 talked by phone with Mike Sutton of the World Wildlife Fund about bluefin tuna and Japan's participation at a recent International Commission for Conservation of Atlantic Tunas.

On November 21 attended a day of sessions at the Gerontological Society of America scientific conference at the Washington Hilton to hear speakers on issues relating to Japan.

On December 1 talked by phone with Kurt Tong of the State Department's Japan Desk about fisheries issues of interest to the United States and Japan.

On December 2 talked by phone with George Herrfurth, Office of Fisheries Affairs at the State Department, about fisheries issues of interest to the United States and Japan.

On December 8 attended session of the U.S.-Japan Forum at which Patrick Windham, staff person from Senate Commerce Committee's subcommittee on science, technology and space, spoke on U.S. technology and environmental concerns vis-a-vis Japan.

On December 10 attended conference at Wilson Center at which Jun Ui, professor of environmental science and director of Research Institute of Regional Studies, Okinawa University, spoke on Japan's environmental movement. Ron Morse of Annapolis Associates gave the commentary.

On December 10 attended dinner meeting of Sushi Club at which the speaker was Raisuke Miyawaki, formerly with the National Police Agency and now a general adviser to Dentsu, Inc.'s president. He discussed the yakuza.

On December 14 interviewed former U.S. Ambassador to Japan Mike Mansfield at his office at Goldman, Sachs & Co. for Japan Economic Survey.

On December 14 attended lecture at Cato Institute given by Patrick Michaels, professor of environmental sciences at the University of Virginia, in which he critiqued global warming issues.

On December 14 attended Nissan Motor Corp. of America's annual Christmas party.

Margo Grimm

On October 2 and 5 provided information by mail on Japan's official development assistance and investment in Asean to Linda Kato, PhD student, Massachusetts Institute of Technology.

On October 2 provided information by fax on congressional activities affecting Japan to Julie Coons, Fuji Bank, Ltd., Washington, D.C.

On October 5 attended luncheon sponsored by the Asia Society to hear William Clark, Jr., assistant secretary of state for East Asian and Pacific Affairs, discuss "Reassessing U.S. Policy in East Asia and the Pacific."

On October 6 attended breakfast meeting sponsored by Japan-America Society of Washington to hear Ira Wolf, director of China and Japan Division, Office of U.S. Trade Representative, speak on current trade relations between the United States and Japan.

On October 9 attended reception at Embassy of Japan for Shinsuke Sugiyama and Shiro Sadoshima.

On October 14 provided information by mail on Japan and NAFTA to Jonathan Weinstein, James Orr Associates, Washington, D.C.

On October 15 provided information in meeting at JEI on Japan's ODA to Anny Wong, PhD student at University of Hawaii.

On October 20 attended breakfast meeting sponsored by World Trade Forum to hear Mike Smith, former Ambassador to GATT, discuss "Trade Issues Outlook for the Year Ahead."

On October 20 provided information by mail on Japan and Asean to Brian Hanson, student at MIT.

On October 23 provided information by fax on Japan and the presidential election to Larry Bruser, Mitsui & Co.

On October 26 provided information by mail on Japan and Asean to Robert Wade, professor at Institute for Advanced Study, Princeton.

On October 26 provided information by phone on Japan and the presidential election to Loren Rodwin, Itochu International Inc.

On October 27 provided information by phone and mail on Japan and Southeast Asia to Jim Orr, Economic Policy and Marketing, Federal Reserve Bank, New York.

On October 28 attended panel discussion sponsored by JEI and Japan-America Society of Washington on "The Presidential Candidates' Economic Policies: Japanese and American Views on What is Needed."

On October 28 attended lecture sponsored by Economic Strategy Institute/Pacific Basin Economic Council to hear Edward Lincoln, senior fellow, Brookings Institute, on "Japan's Emerging World Role."

On November 2 provided information by mail on Japan and NAFTA to Robert Kapp, president, Washington Council on International Trade, Seattle.

On November 3 provided information by phone and mail on foreign lobbying to Tomoji Ishi, Japan Pacific Resource Network, Berkeley.

On November 3 provided information by phone on Japan's ODA to Katherine Burns, PhD student at MIT.

On November 9 and 10 provided information by phone and fax on Japan's trade with Asean to Elizabeth Hernandez, manager, information services, U.S.-Asean Council, D.C.

On November 10 provided information by mail on Japan's ODA to Jason Jerina, Baylor University, Waco, Texas.

On November 18 provided information by mail on Japan and NAFTA to Renee Stransky, the law firm of Carlsmith Ball, D.C.

On November 19 attended lecture sponsored by Economic Strategy Institute to hear Ezra Vogel speak on "Japan and the New Asian Order."

On November 19 provided information by mail on congressional initiatives affecting Japan to Jim Orr, Economic Policy and Marketing, Federal Reserve Bank, New York.

On November 24 attended conference on "America's Foreign Policy Priorities in a New World," sponsored by the American Foreign Service Association and the Carnegie Endowment for International Peace.

On December 7 attended luncheon sponsored by Overseas Development Council to hear Makato Watanabe, vice president of Japan International Cooperation Agency, speak on future directions for Japan's development cooperation.

On December 8 provided written information on Japan and NAFTA to David Wade, office of Sen. Orrin Hatch.

On December 11 provided information by phone on various Japan-related organizations to Yoshi Takeda, student at University of Maryland.

On December 15 provided information by fax on political developments in Japan to Elizabeth Johns, office of Japan, Department of Commerce.

On December 17 provided information by fax and mail on Japan's ODA to Nancy Hankes, Congressional Research Service.

On December 30 provided information by phone and mail on Japan and NAFTA to Nate Fata, law firm of Masuda, Funai, Eifert and Mitchell in Chicago, Illinois.

4. SPEECHES AND PRESENTATIONS BY JEI OFFICIALS

On October 2 Arthur Alexander spoke before U.S. Defense Conversion Commission on recent findings on conversion experience.

On October 3-4 Arthur Alexander made presentations to the Foreign Policy Research Institute, Temple University, Philadelphia, on Japanese economic growth and trade relations.

On October 9-11 Arthur Alexander attended conference at University of Illinois at Urbana on Regional Conflict and gave presentation on "Japanese Role in Dealing with Conflict."

On October 13 Arthur Alexander gave presentation at Johns Hopkins SAIS, Reischauer Center on state of the Japanese economy.

On October 20 Douglas Ostrom spoke on current conditions in the Japanese economy to a group of students at the Foreign Service Institute, Roslyn, Virginia.

On October 28 Arthur Alexander attended conference at Knox College, Galesburg, IL on the European Community and gave presentation on Japan's global economic role.

On October 28 Douglas Ostrom spoke to an undergraduate class at American University on the subject of U.S.-Japan trade relations, with special reference to the savings-investment imbalances in both countries.

On November 20 Arthur Alexander attended Japan Economic Seminar meeting at Brookings and commented on papers.

On November 23 Arthur Alexander made presentation to U.S. Commission on Conversion and commented on draft research reports prepared by others for the Commission.

On December 1-2 Arthur Alexander attended conference at Stanford University on Russian defense industry conversion and presented paper on the subject.

On December 3 Arthur Alexander presented talk on the Japanese economy to the Japan Society of Northern California in Sacramento, CA.

5. PRESS AND MEDIA RELATIONS

Arthur J. Alexander

On October 22 provided a telephone interview with Susumu Awanohara, Far Eastern Economic Review, on possible new Asian policies of a reelected Bush administration.

On October 29 gave telephone interview to Richard Golik, Foreign Trade Magazine, on Japanese economy and trade.

On November 9 gave interview to Susumu Awanohara, Far Eastern Economic Review, on effect of Clinton administration on U.S.-Japan private business relations.

On November 10 met at JEI with Julie Corwin, US News and World Report, to discuss Russian conversion efforts.

On December 30 provided opinion to Susumu Awanohara, Far Eastern Economic Review, on Clinton appointments.

Jon Choy

On October 27 discussed Japan-EC relations and kyosei corporate philosophy with Shoshana Gilbert, World Media Inc.

On November 10 discussed Japan's science policy with David York, Economic World.

On November 11 discussed Japan's biotechnology industry with Faith Keenana, Hearst Group Papers.

On December 7 provided a copy of the Japanese constitution to Steve Provasnik, Yomiuri Shimbun, Washington office.

Barbara Wanner

On October 20 met with Yoshii Hotta, a freelance journalist writing for Adole, to give my impressions on the Tokyo Sagawa Kyubin scandal and Japan's domestic political situation.

On November 24 spoke with Ben Inanotta, Inside the Air Force, regarding Japan's purchase of AWACS (airborne early warning system) from the United States.

Douglas Ostrom

On October 5 discussed the importance of consumer co-ops in Japan with Naomi Black of Good Housekeeping magazine.

On October 22 discussed the changing role of Japanese banks in the United States with Laurie Ioannou, a reporter for International Business magazine.

On October 29 discussed the structure of the Japanese financial system with Laurie Ioannou, a reporter for International Business magazine.

On November 10 discussed the history of U.S.-Japan economic relations with David York, an editor at Economic World.

On November 11 discussed the LL Bean business venture in Japan with Rick Newman, a reporter for U.S. News and World Report.

On November 24 discussed the budget cycle in Japan with Ben Iannotta of Inside the Air Force.

On December 3 discussed the state of the Japanese economy with Robert Keatley, a columnist for the Wall Street Journal based in Washington.

On December 15 discussed the state of the Japanese economy with Chuck Friedhoff, a reporter for Investors Business Daily.

On December 15 discussed the Japanese economy with Marty Chase of the Kiplinger Washington Letter.

On December 18 discussed U.S.-Japan trade figures with Luke Cyphers, a reporter for The Asian Wall Street Journal Weekly.

On December 22 discussed employee turnover in Japan with Derick Schermerhorn, a free-lance writer based in Sharon, New Hampshire.

6. SPECIAL FUNCTIONS

On October 28 JEI cosponsored with the Japan-America Society of Washington, D.C. a panel discussion meeting on "The Presidential Candidates' Economic Policies." Presenters included: Yasuhiro Maehara, Bank of Japan; Hiroshi Matsumoto, NKK; Shigeru Komago, Nihon Keizai Shimbun; Hobart Rowen, The Washington Post; and Marvin Kusters, American Enterprise Institute. The meeting, which took place in the National Press Club, was attended by approximately 150 people.

On December 8 JEI staff attended luncheon with Japanese Embassy officials to discuss U.S. political developments. Messrs. Domichi, Kawai, Shibota, Himeno and Tanaka attended from the embassy.

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DATE	TO WHOM	PURPOSE	AMOUNT
FROM	ARTHUR ALEXANDER	SALARY	\$41,400.04
JULY 1,'92	SUSAN MACKNIGHT	SALARY	\$33,649.96
THRU	JON CHOY	SALARY	\$23,449.96
DEC. 31,'92	MARGO GRIMM	SALARY	\$15,400.00
	DOUGLAS OSTROM	SALARY	\$22,200.04
	BARBARA WANNER	SALARY	\$26,149.96
	PATRICIA MURDO	SALARY	\$18,499.96
	SUPPORT STAFF	SALARIES	\$51,220.04
	INTERNAL REVENUE SERVICE	FEDERAL W/H & FICA	\$70,874.02
	INTERNAL REVENUE SERVICE	EMPLOYMENT TAX	\$82.00
	DC TREASURER	DC WITHHOLDING	\$5,931.36
	DC TREASURER	DC PERSONAL PROPERTY TAX	\$3,039.57
	DC TREASURER	SALES & USE TAX	\$823.28
	DC EMPLOYMENT SERVICES	DC EMPLOYMENT TAX	\$220.55
	STATE OF MARYLAND	MD WITHHOLDING	\$9,115.44
	STATE OF VIRGINIA	VA WITHHOLDING	\$813.41
	GUARDIAN LIFE INS.	HEALTH INSURANCE	\$23,491.50
	VARIOUS VENDORS	HEALTH INSURANCE	\$1,049.65
	PHOENIX MUTUAL	DENTAL INSURANCE	\$2,358.90
	UNION MUTUAL	DISABILITY INSURANCE	\$1,339.86
	SMITHY BRAEDON CO.	RENT	\$61,679.88
	NEW ENGLAND LIFE	PENSION PLAN	\$32,650.68
	ANNE DOUGLASS, CPA	ACCOUNTING	\$4,602.50
	VISA	TRAVEL , MEALS, ETC.	\$458.38
	EMPLOYEE REIMBURSEMENT	TRAVEL	\$243.63
	MASTER PRINT	PRINTING	\$5,816.87
	FLORES PRINTING	PRINTING	\$2,597.20
	COMPUTYPE	TYPESETTING	\$710.20
	PAYCHEX	PAYROLL PROCESSING	\$458.44
	ECCO STAFF BUILDERS	TEMPORARY HELP	\$1,501.50
	ARA CORY	COFFEE & TEA SUPPLIES	\$698.45
	C & P AND MCI	TELEPHONE SERVICES	\$3,724.68
	US EXPRESS	DELIVERY SERVICE	\$1,314.85
	GLOBAL MAIL	AIR CARGO	\$3,528.45
	OCS AIRCARGO	AIR CARGO	\$652.49
	US POSTAL SERVICE	POSTAGE	\$11,650.00
	CHESHIRE	EQUIP. MAINTENANCE	\$1,574.11
	XEROX	EQUIP. MAINTENANCE	\$906.71
	PITNEY BOWES	EQUIP. MAINTENANCE	\$859.68
	OFFSET DUPLICATORS	EQUIP. MAINTENANCE	\$1,926.80
	STANDARD GRAPHICS	EQUIP. MAINTENANCE	\$1,166.00
	COYNE	PRODUCTION SUPPLIES	\$90.31
	BRADEN SUTPHIN	PRODUCTION SUPPLIES	\$350.68
	NVT	PRINTING SUPPLIES	\$651.16
	PARSON PAPER	PAPER	\$225.00
	DIAMOND PAPER	PAPER & SUPPLIES	\$1,497.01
	VARIOUS VENDORS	MISC. SUPPLIES & SERVICES	\$1,914.90
	NIKKEI TELECOM	DATA BASE	\$50.00
	ASIA SOCIETY	DUES & MEETINGS	\$96.00
	JAPAN-AMERICA SOCIETIES	DUES & MEETINGS	\$785.00
	PRESS ASSOCIATION	NEWS SERVICE	\$2,250.00
	KYODO	NEWS SERVICE	\$450.00
	OCS AMERICA	BOOKS & SUBSCRIPTIONS	\$6,545.59
	VARIOUS VENDORS	BOOKS & SUBSCRIPTIONS	\$2,737.31
	AMERICAN EXPRESS	TRAVEL *, MEALS, ETC.	\$3,658.08

UNITED WAY	DONATION	\$500.00
DATA BASE	COMPUTER SECURITY STORAGE	\$2,150.55
COMPUTECH	EQUIPMENT REPAIR	\$533.20
PRINCE MARKETING	BROCHURE DESIGN	\$1,770.00
PRINT MEDIA	BROCHURE PRINTING	\$3,349.50

TOTAL.....	\$519,435.29
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*Includes: Richard Douglas, Japan Desk of the Department of Defense,
 guest of JEL at a lunch meeting with Barbara Wanner on
 December 16, 1992 - \$25.00